FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB A

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | |
|--|--|----------------|--|-------------------------|--|---|--|----------------------------------|--|--|---|--|
| 1. Name and Add Redmile Gr | 2. Date of Event Requiring Statement (Month/Day/Year) 09/17/2019 3. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS] | | | | | | | | | | | |
| (Last) (First) (Middle) ONE LETTERMAN DRIVE, BUILDING D SUITE D3-300 | | | | | | 11 | | | er | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| (Street) SAN FRANCISCO (City) | CA (State) | 94129 (Zip) | | | | Officer (give title below) | | Other (spe below) | cify | | Form filed by | /Group Filing (Check y One Reporting Person y More than One erson |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | | oount of Securities ficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | | ct (D) (| 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | | 3. Title and Amount of Securitic Underlying Derivative Security | | | 4. Conversion or Exercise Price of Derivative Security | | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | | | Date Exercisable | Expiration able Date | | | | Amount or Number of Shares | | | | |
| Series C Prefer | red Stock | | (1) | (1) | | Common Stock | | 1,891,530 | (1) | | I | See Footnotes ⁽²⁾⁽³⁾ |
| 1. Name and Add | ress of Reporting | Person* | | | | | | | | | | |

Redmile Group, LLC (Last) (First) (Middle) ONE LETTERMAN DRIVE, BUILDING D **SUITE D3-300** (Street) SAN FRANCISCO CA 94129 (City) (State) (Zip) 1. Name and Address of Reporting Person* **Green Jeremy** (Last) (First) (Middle) ONE LETTERMAN DRIVE, BUILDING D **SUITE D3-300** (Street) SAN FRANCISCO CA 94129 (City) (State) (Zip)

Explanation of Responses:

- 1. The Series C Preferred Stock is convertible into shares of the Issuer's common stock at any time, at the holder's election, on a 1-for-1 basis and has no expiration date.
- 2. These securities are directly owned by certain private investment vehicles and separately managed accounts managed by Redmile Group, LLC ("Redmile") and may be deemed beneficially owned by Redmile as investment manager of such private investment vehicles and separately managed accounts. The reported securities may also be deemed beneficially owned by Jeremy Green as the principal of Redmile. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. Michael Lee, a member of the board of directors of the Issuer and a managing director of Redmile, was elected to the board of the Issuer as a representative of Redmile. As a result, the Reporting Persons are directors by deputization for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

<u>/s/ Jeremy Green, Managing</u> <u>Member of Redmile Group,</u>

09/17/2019

<u>LLC</u>

<u>/s/ Jeremy Green</u> <u>09/17/2019</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.