FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	ecti	ion 30((h) o	f thè Í	inve	stmer	nt Co	mpany A	ct of 1	940								
1. Name and Address of Reporting Person* Redmile Group, LLC (Last) (First) (Middle) ONE LETTERMAN DRIVE BUILDING D, SUITE D3-300				2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]												Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
				12/3	3. Date of Earliest Transaction (Month/Day/Year) 12/30/2022												Office below	Other (s below)	Other (specify				
(Street) SAN FRANCISCO CA 94129																	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Y Form filed by More than One Reporting Person						
(City) (State) (Zip)					4:							Dia				Damafi		-11 0					
Date			2. Transaction Date (Month/Day/Yea	2A Ex ir) if a	2A. Deeme		ned n Date,		3. Transaction Code (Instr. 8)		4. Securities Acc Disposed Of (D) and 5)			uired (A) or		5. Se Be Or	Amount of ecurities eneficially wned bllowing	ount of rities ficially d wing		ship ect		e of Beneficial nip (Instr.	
										de	v	Am	ount	(A) oi (D)	F	Price		Reported Transaction(s) (Instr. 3 and 4)					
Common Stock				12/30/2022					A	Λ.		2	30(1)	A	\$0.00		3,336,507		7	I		See Footnotes ⁽²⁾⁽³⁾⁽⁴⁾	
		Tal	ble	e II - Derivati (e.g., pເ															d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	E> if:	A. Deemed recution Date, any lonth/Day/Year)		Transaction Code (Instr.		5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Ex	cpirati	Exercisable and on Date Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)			8. Price of Derivative Security (Instr. 5)	der Sed Bei Ow Fol Rei Tra	Number of rivative curities neficially ned lowing ported insaction(s str. 4)	Fo Dir or (I)	vnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A) ((D)		ate cercisa	able	Expiratio le Date		itle	Amoun or Numbe of tle Shares		er					
	nd Address o le Group	of Reporting Person*																					
	ETTERMA NG D, SU	(First) N DRIVE ITE D3-300		(Middle)		_																	
(Street) SAN FRANC	ISCO	CA		94129																			
(City)		(State)		(Zip)																			
	nd Address o <u>Jeremy</u>	of Reporting Person*																					
		(First) ROUP, LLC (NY ET, FLOOR 11	OF	(Middle)																			
(Street)	ORK	NY		10001		_																	

Explanation of Responses:

(State)

(Zip)

(City)

- 1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The amount reflects payment to Mr. Michael Lee of a quarterly retainer in common stock pursuant to the Issuer's Outside Director Compensation Policy.
- 2. These securities were granted to Mr. Lee, a managing director of Redmile Group, LLC ("Redmile"), in connection with his service as a member of the Board of Directors of the Issuer. Pursuant to the

policies of Redmile, Mr. Lee holds these securities as a nominee on behalf, and for the sole benefit, of Redmile and has assigned all economic, pecuniary and voting rights in respect of the securities to Redmile. Mr. Lee disclaims beneficial ownership of the securities, and the filing of this Form 4 shall not be deemed an admission that Mr. Lee is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

- 3. The securities may also be deemed beneficially owned by Jeremy Green as the principal of Redmile. Redmile and Mr. Green disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein, and this Form 4 shall not be deemed an admission that Redmile or Mr. Green is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 4. Mr. Lee, a member of the board of directors of the Issuer and a managing director of Redmile, was elected to the board of the Issuer as a representative of Redmile. As a result, the Reporting Persons are directors by deputization for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

By: /s/ Jeremy Green,

Managing Member of Redmile Group, LLC 01/04/2023

/s/ Jeremy Green

01/04/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.