FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Redmile Group, LLC						2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) ONE LETTERMAN DRIVE, BUILDING D SUITE D3-300						3. Date of Earliest Transaction (Month/Day/Year) 06/30/2022												below	<i>(</i>)	ve title		Other (s below)	
(Street) SAN FRANCISCO CA 94129						4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(St	ate) (Z	Zip)																				
		Table	۱-	Non-Deriva	ative	e Se	ecur	ities	Ac	quir	red, l	Disp	osed	of,	or E	3enefi	cia	lly Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea					ar) i	Execuar) if any		eemed ution Date, h/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				Si Bi	Amount of ecurities eneficially wned ollowing		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			e of Beneficial hip (Instr.	
									ode	ode V		amount (A		n) or Price		Tr	eported ransaction(s nstr. 3 and 4	i) i)	<u> </u>				
Common Stock 06/30/2022										A		23	30(1)	A	A \$0.00			3,336,047		I		See footnotes ⁽²⁾⁽³⁾⁽⁴⁾	
		Tal	ble	II - Derivat (e.g., pu															t				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Ex if a	a. Deemed ecution Date, any onth/Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Ex (Me	piratio	on Dat	cercisable and n Date ay/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)			8. Price of Derivative Security (Instr. 5)	e deri Sec Ber Owi Foll Rep Trai	Number of rivative curities neficially rned lowing ported insaction(s) str. 4)	Ov Fo Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Cod	le \	,	(A) (E		Date D) Exercisa			Expiration			Amour or Number of Shares	er	1 1					
	nd Address of le Group,	Reporting Person*																					•
(Last) ONE LE	TTERMAN	(First) N DRIVE, BUIL	DII	(Middle) NG D																			
(Street) SAN FRANC	ISCO	CA		94129																			
(City)		(State)		(Zip)																			
1. Name and Address of Reporting Person* Green Jeremy																							
(Last) (First) (Middle) C/O REDMILE GROUP, LLC (NY OFFICE) 45 W. 27TH STREET, FLOOR 11																							
(Street) NEW Y	ORK	NY		10001																			

Explanation of Responses:

(State)

(Zip)

(City)

- 1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The amount reflects payment to Mr. Michael Lee of a quarterly retainer in common stock pursuant to the Issuer's Outside Director Compensation Policy.
- 2. These securities were granted to Mr. Lee, a managing director of Redmile Group, LLC ("Redmile"), in connection with his service as a member of the Board of Directors of the Issuer. Pursuant to the

policies of Redmile, Mr. Lee holds these securities as a nominee on behalf, and for the sole benefit, of Redmile and has assigned all economic, pecuniary and voting rights in respect of the securities to Redmile. Mr. Lee disclaims beneficial ownership of the securities, and the filing of this Form 4 shall not be deemed an admission that Mr. Lee is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

- 3. The securities may also be deemed beneficially owned by Jeremy Green as the principal of Redmile. Redmile and Mr. Green (the "Reporting Persons") disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein, and this Form 4 shall not be deemed an admission that either of the Reporting Persons is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 4. Mr. Lee, a member of the board of directors of the Issuer and a managing director of Redmile, was elected to the board of the Issuer as a representative of Redmile. As a result, the Reporting Persons are directors by deputization for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

By: /s/ Jeremy Green,

Managing Member of Redmile Group, LLC 07/05/2022

/s/ Jeremy Green

07/05/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.