FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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heck this box if no longer subject
Section 16. Form 4 or Form 5
oligations may continue. See
struction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				. ncu							t Company													
Name and Address of Reporting Person* Redmile Group, LLC				2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner										
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 09/29/2023												er (gi	give title		Other (specify below)				
ONE LETTERMAN DRIVE, BUILDING D				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)								
SUITE D3-300 (Street)					Form filed by One R X Form filed by More t Person														· · ·					
SAN FRANCISCO CA 94129					Rule 10b5-1(c) Transaction Indication																			
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																								
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)				Exe r) if a	ny	med on Date, Day/Yea	Tr C	3. Transaction Code (Instr. 8)		4. Securitie Disposed (and 5)	quired (A) or (Instr. 3, 4		Sed Bed Ow	Amount of curities neficially ned llowing		6. Ownersh Form: Direc (D) or Indirect (I) (Instr. 4)	ct II	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
							C	Code V		Amount	(A (D) or	or Price		ported insaction(s) str. 3 and 4)		(11341.4)							
Common Stock 09/29/2023				09/29/2023					A		492(1)	1	A	\$0.00	:	2,975,170		I		See Footnotes ⁽²⁾⁽³⁾⁽⁴⁾				
		Та	ble II	- Derivati (e.g., pu												y Owned	t							
1. Title of Derivative	2. Conversion			Deemed oution Date,	4. Transa	ction	5. Num				Date Exercisable and Diration Date			le and		8. Price of Derivative		Number of rivative	10. Own	ership	11. Nature of Indirect			
Security (Instr. 3)	or Exercise Price of Derivative Security		if any	if any (Month/Day/Year)		Code (Instr. 8)		vative urities uired or oosed o) tr. 3, 4	tive (Mont ties ed sed		Day/Year)		Secu Unde Deriv Secu	curities iderlying rivative curity (Instr. ind 4)		Security (Instr. 5)	Sec Ber Ow Foll Rep Tra	curities neficially ned lowing ported nsaction(s) str. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)			
			Code	de V (A)		(D)		ate cercisa	Expira	ition	Title	Amount or Number of itle Shares		r										
ı	nd Address of e Group,	Reporting Person*		,			,				,			,		,			•					
(Last) ONE LE SUITE I	TTERMAN	(First) N DRIVE, BUIL	,	Middle)																				
(Street) SAN FRANCI	ISCO	CA	94	14129																				
(City)		(State)	(Z	Zip)																				
1. Name ar Green		f Reporting Person [*]																						
	OMILE GR	(First) OUP, LLC (NY ET, FLOOR 11	•	Middle)																				
(Street) NEW Y	ORK	NY	10	0001																				

Explanation of Responses:

(State)

(Zip)

(City)

- 1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The amount reflects payment to Mr. Michael Lee of a quarterly retainer in common stock pursuant to the Issuer's Outside Director Compensation Policy.
- 2. These securities were granted to Mr. Lee, a managing director of Redmile Group, LLC ("Redmile"), in connection with his service as a member of the Board of Directors of the Issuer. Pursuant to the

policies of Redmile, Mr. Lee holds these securities as a nominee on behalf, and for the sole benefit, of Redmile and has assigned all economic, pecuniary and voting rights in respect of the securities to Redmile. Mr. Lee disclaims beneficial ownership of the securities, and the filing of this Form 4 shall not be deemed an admission that Mr. Lee is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

- 3. The securities may also be deemed beneficially owned by Jeremy Green as the principal of Redmile. Redmile and Mr. Green (each, a "Reporting Person") disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein, and this Form 4 shall not be deemed an admission that either Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 4. Mr. Lee, a member of the board of directors of the Issuer and a managing director of Redmile, was elected to the board of the Issuer as a representative of Redmile and its affiliates. As a result, the Reporting Persons are directors by deputization for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

By: /s/ Jeremy Green,

Managing Member of 10/03/2023

Redmile Group, LLC

<u>/s/ Jeremy Green</u> <u>10/03/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.