Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vacinington,	D.O.	_00.0

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	MB APPROVAL							
OMB Number:	3235-0287							
Estimated average	burden							
hours per response	: 0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Schwarzer Fred				2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) C/O IGM	(Last) (First) (Middle) C/O IGM BIOSCIENCES, INC.				3. Date of Earliest Transaction (Month/Day/Year) 03/26/2024										X Officer (give title Other (specify below) CEO AND PRESIDENT				
325 E. MIDDLEFIELD ROAD				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) MOUNT VIEW	CAIN CA	A 9	94043		Dut	la 10) h E	1/2	Tuo		المصالم ما	: a a 4: a		Fo	rm filed by 0 orm filed by Nerson				
(City)	(St	ate) (2	Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										ended to				
		Table	I - No	on-Deriva	tive S	Secu	rities	Acc	quirec	d, Dis	posed of	, or B	enefic	ially Ov	vned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,		,	Transaction Disposed Of Code (Instr. 5)		s Acquired (A) or If (D) (Instr. 3, 4 a		nd Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) o	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 03/26/20				024		Α		38,583(1)	A	\$0) 2	255,234		D					
Common	Stock													196,718 I See footn				See footnote ⁽²⁾	
		Та	ble II								osed of, convertib				ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed Ition Date, h/Day/Year)	4. Transa Code (8)			rative rities iired r osed)	Expira	e Exerc ation D h/Day/		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price Derivati Security (Instr. 5)	e derivativ	ve es ally ig d tion(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
						ode V (A) (D)		(D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares							

Explanation of Responses:

- 1. These securities are restricted stock units (RSUs), granted pursuant to the election by the Reporting Person to receive RSUs in lieu of an earned cash bonus for performance in fiscal year 2023. Each RSU represents a contingent right to receive one share of the Issuer's Common Stock. 100% of the RSUs shall vest in December 2024, provided that the Reporting Person remains a service provider through the vesting date.
- 2. The shares are held by Fred M. Schwarzer & Deborah R. Schwarzer TTEES of the Schwarzer Family Trust U/A DTD 04/05/2018.

/s/ Misbah Tahir, by power of attorney

03/28/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.