FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* Redmile Group, LLC							2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) ONE LETTERMAN DRIVE, BUILDING D SUITE D3-300							3. Date of Earliest Transaction (Month/Day/Year) 10/01/2020										Officer (give title Other (specify below) below)					
(Street) SAN FRANCISCO CA 94129					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(\$	State)	(Z	<u>Z</u> ip)																		
			Table	I - I	Non-Deriva	ative	Seci	urities	Ac	quir	ed, I	Dispos	ed c	of, or	Benefi	ciall	y Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		, 7	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							-	Code	v	Amoun		(A) or (D) Price Reported Transaction(s (Instr. 3 and 4		s) 4)	}							
Common Stock 10/01/2020					0				A		178 ⁽	.)	A	A \$0.00		3,425,989		I		See Footnote ⁽²⁾⁽³⁾⁽⁴⁾		
			Tal	ole	II - Derivati (e.g., pu												Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	n Date	3. Transaction Date (Month/Day/Year)	Exe if a	Deemed ecution Date, ny onth/Day/Year)	4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	Expiratio (Month/D				Amo Secu Undo Deri	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		nt er		umber of vative urities eficially ned owing orted usaction(s) tr. 4)	Ow For Dire or I (I) (nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	(A) (I		Date Exercisal			ration		Amoun or Numbe of Shares							
	nd Address le Group		ng Person*																			
(Last) ONE LE SUITE I	TTERMA D3-300	(First) .N DRIV	E, BUIL		(Middle)																	
(Street) SAN FRANCE	ISCO	CA			94129																	
(City)		(State)			(Zip)																	
1. Name ai <u>Green .</u>	nd Address Jeremy	of Reportir	ng Person [*]																			
(Last) (First) (Middle) C/O REDMILE GROUP, LLC ONE LETTERMAN DRIVE, BUILDING D SUITE D3-300																						
(Street) SAN FRANCE	ISCO	CA			94129																	

Explanation of Responses:

(State)

(Zip)

(City)

- 2. These securities were granted to Mr. Lee, a managing director of Redmile Group, LLC ("Redmile"), in connection with his service as a member of the Board of Directors of the Issuer. Pursuant to the policies of Redmile, Mr. Lee holds these securities as a nominee on behalf, and for the sole benefit, of Redmile and has assigned all economic, pecuniary and voting rights in respect of the securities to Redmile. Mr. Lee disclaims beneficial ownership of the securities, and the filing of this Form 4 shall not be deemed an admission that Mr. Lee is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. The securities may also be deemed beneficially owned by Jeremy Green as the principal of Redmile. Redmile and Mr. Green disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein, and this Form 4 shall not be deemed an admission that Redmile or Mr. Green is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 4. Mr. Lee, a member of the board of directors of the Issuer and a managing director of Redmile, was elected to the board of the Issuer as a representative of Redmile. As a result, the Reporting Persons are directors by deputization for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

/s/ Jeremy Green, Managing

Member of Redmile Group, 10/05/2020

LLC

<u>/s/ Jeremy Green</u> <u>10/05/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.