Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.	C. 20549
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	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
to Section 16. Form 4 or Form 5		
obligations may continue. See		

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Schwarzer Fred				2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]									heck all a	ationship of Reporti k all applicable) Director		erson(s) to Is			
(Last) (First) (Middle) C/O IGM BIOSCIENCES, INC. 325 E. MIDDLEFIELD ROAD				3. Date of Earliest Transaction (Month/Day/Year) 05/15/2020										X Off bel	cer (give title ow) CEO and		Other (specify below) resident		
(Street) MOUNT VIEW (City)			4043 Zip)		4. If A	Amend	ment,	Date of	f Origina	al Filed	d (Month/Da	ay/Yea	ar)		ne) X Foi Foi	or Joint/Grou m filed by Or m filed by Mo son	ne Rep	porting Pers	on
		Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or	Ben	efici	ally Ow	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Executary/Year) if any		Deemed cution Date, ny nth/Day/Year)		Transaction Disposed (Code (Instr. 5)		ies Acquired (A Of (D) (Instr. 3,			nd Secu Bene	nount of rities ficially ed Following	Forr (D)		7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A (E	A) or D)	Price	Tran	action(s) 3 and 4)			(Instr. 4)
Common Stock 05/1				05/15/	/2020			A ⁽¹⁾	V	1,096		Α	\$13	.6	197,814		D		
		Tal									osed of, onvertib					ed		·	
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)		on Date,	4. Transaction Code (Instr. 8)		of	rative rities ired r osed) : 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amou or Numb of Title Share		f g g Instr.	8. Price of Derivative Security (Instr. 5)		ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. The shares were acquired under the IGM Biosciences, Inc. 2019 Employee Stock Purchase Plan in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).

Remarks:

/s/ Misbah Tahir, by power of attorney

05/19/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.