FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Keyt Bruce (Last) (First) (Middle) C/O IGM BIOSCIENCES, INC. 325 E. MIDDLEFIELD ROAD						2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS] 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2021									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Chief Scientific Officer					
(Street) MOUNT VIEW (City)	<u> </u>		94043 (Zip)		4. If	Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securiti Disposed 5)	es Acquired (A) or Of (D) (Instr. 3, 4 a		nd	5. Amoun Securities Beneficia Owned Fo	s lly ollowing	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount			(A) or (D)	Price		Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)					
Common Stock				06/01/2021					M ⁽¹⁾		2,500	A	\$0.	93	5,557			D		
Common Stock 06/01					2021				F		1,255 ⁽²) D	\$79	.99	4,302		D			
Common Stock 06/02/20					2021						1,245	D	\$79	.15	3,0	3,057		D		
Common Stock															1,0	13		1 1	See footnote ⁽³⁾	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	ned n Date,	4. Transac Code (II	ction	5. Number on of			xercis	sable and e	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		ty E	B. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er						
Stock Option (right to	\$0.93	06/01/2021			M ⁽¹⁾			2,500	(4)		03/10/2025	Common Stock	2,50	0	\$0.00	12,764		D		

Explanation of Responses:

- 1. The option exercise and sale were effected pursuant to a Rule 10b5-1 trading plan entered into by the Reporting Person.
- 2. Represents shares withheld by the Issuer to pay the exercise price and taxes pursuant to the "net exercise" of 2,500 option shares.
- 3. The shares are held directly by the reporting person's spouse.
- 4. The shares subject to the option are vested and exercisable as of the date hereof.

Remarks:

/s/ Misbah Tahir, by power of attorney

06/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.