FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Inchrication 4/b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BEHRENS M KATHLEEN						2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]								Relationship of Reporti (Check all applicable) X Director			ing Person(s) to Issuer 10% Owner		
(Last)	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/31/2023								Offic belo	le	Other below	(specify		
C/O IGM BIOSCIENCES, INC. 325 E. MIDDLEFIELD ROAD					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) MOUNT VIEW	TAIN CA	Α 9	4043		Form filed by More than One Reporting Person												porting		
(City)	(St	(State) (Zip)			Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva	tive S	Secu	rities	Acc	quired	l, Dis	posed of	, or B	enefici	ally Owr	ned				
			2. Transact Date (Month/Day		Execu Year) if any		Deemed ution Date, / /th/Day/Year)		ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			nd Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) oi (D)	Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)	
Common Stock				03/31/2023				A		800(1)	A	\$0.0	0 4	4,568		D			
Common Stock														21	8,200			See footnote ⁽²⁾	
Common	Common Stock													29	29,807			See footnote ⁽³⁾	
Common Stock												29	29,806			See footnote ⁽⁴⁾			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any			4. Transa Code (8)	Transaction Code (Instr.		rative rities sired rosed) r. 3, 4	6. Date Expira (Monti	tion D		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable	or Numi		Number						

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock. The amount reflects payment of a quarterly retainer in common stock pursuant to the Issuer's Outside Director Compensation Policy.
- 2. The shares are held in the name of KBW 2005 Trust for which Reporting Person is the Trustee.
- 3. The shares are held in the name of Non-Exempt Trust for Patrick R. Wilsey Under the Alfred S. Wilsey, Jr. Revocable Trust for which Reporting Person is a Trustee.
- 4. The shares are held in the name of Non-Exempt Trust for Shannon K. Wilsey Under the Alfred S. Wilsey, Jr. Revocable Trust for which Reporting Person is a Trustee.

Remarks:

/s/ Misbah Tahir, by power of attorney ** Signature of Reporting Person

04/04/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.