FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
wasinigton,	D.C.	20040

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT
obligations may continue. See Instruction 1(b).	Filed pu
Instruction 1(b).	

OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2. Issuer Name and Ticker or Trading Symbol IGM Biosciences, Inc. [IGMS]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/04/2023										cer (give title ow)	Othe belov	r (specify v)			
ONE LETTERMAN DRIVE BUILDING D, SUITE D3-300				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(Street) SAN FRANCISCO CA 94129				Rule 10b5-1(c) Transaction Indication										m filed by More son	than One Rep	porting		
(City)			(Zip)		☐ Ch	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Ta	able I - Non-	-Deriva	tive S	Securiti	es A	Acquired,	Dis	posed	of, or E	Bene	ficia	lly Own	ed			
Date			2. Transac Date Month/Da	action 2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dispose Code (Instr.		urities Acquired (A) o sed Of (D) (Instr. 3, 4 a			d 5) Secu Bene Own	urities eficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									v	Amoun	nt (A) or (D)		Price		saction(s) 3 and 4)		(Instr. 4)	
			Table II - D					quired, I						y Owned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code (Instr.		of Ex		Expiration	Date Exercisable and piration Date onth/Day/Year)		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exercisable		piration te	Title	Amo or Num of Sha	ber					
Stock Option (Right to Buy)	\$12.86	04/04/2023		A		15,500		(1)	04/	04/2033	Common Stock	15,	500	\$0.00	15,500	I	See Footnote ⁽²⁾ (3)(4)	
	nd Address of le <u>Group</u> ,	f Reporting Person* <u>LLC</u>																
	TTERMAN		(Middle)															
(Street) SAN FR	ANCISCO	CA	94129															
(City)		(State)	(Zip)															
	nd Address of <u>Jeremy</u>	f Reporting Person [*]																
(Last) (First) (Middle) C/O REDMILE GROUP, LLC (NY OFFICE) 45 W. 27TH STREET, FLOOR 11																		
(Street) NEW Y	ORK	NY	10001															
(City)		(State)	(Zip)															

Explanation of Responses:

- 1. 1/12th of the shares subject to the option shall vest each month that is completed after the date of the Issuer's first annual stockholder meeting following the grant date of the options (the "Annual Meeting"), provided that the options will vest in full on the earlier of (i) the 12-month anniversary of the Annual Meeting, or (ii) the date of the Issuer's next annual stockholder meeting, in each case subject to Michael Lee continuing to provide his service as a member of the Board of Directors of the Issuer through the applicable vesting date.
- 2. The stock option was granted to Mr. Lee, a managing director of Redmile Group, LLC ("Redmile"), in connection with his service as a member of the Board of Directors of the Issuer. Pursuant to the policies of Redmile, Mr. Lee holds this stock option as a nominee on behalf, and for the sole benefit, of Redmile and has assigned all economic, pecuniary and voting rights in respect of the stock option to Redmile. Mr. Lee disclaims beneficial ownership of the stock option, and the filing of this Form 4 shall not be deemed an admission that Mr. Lee is the beneficial owner of the stock option for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. The stock option may also be deemed beneficially owned by Jeremy Green as the principal of Redmile. Redmile and Mr. Green disclaim beneficial ownership of the stock option except to the extent of their pecuniary interest therein, and this Form 4 shall not be deemed an admission that Redmile or Mr. Green is the beneficial owner of the stock option for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 4. Mr. Lee, a member of the board of directors of the Issuer and a managing director of Redmile, was elected to the board of the Issuer as a representative of Redmile. As a result, the Reporting Persons are directors

by deputization for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

By: /s/ Jeremy Green, Managing Member of Redmile Group,

04/06/2023

LLC

/s/ Jeremy Green

04/06/2023 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.