UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934* (Amendment No. 4)

IGM Biosciences, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

> 449585108 (CUSIP Number)

July 25, 2024 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \boxtimes Rule 13d-1(c)

 \Box Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	P No. 4495851	08		13G			
1	NAMES O	NAMES OF REPORTING PERSONS					
	Invus Public Equities, L.P.						
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ (b) □						
2							
3	SEC USE (JNL	ř				
4	CITIZENS	HIP	OR PLACE OF ORGANIZATION				
	Bermuda						
		5	SOLE VOTING POWER				
	JMBER OF	6	3,330,422 SHARED VOTING POWER				
BEN	SHARES VEFICIALLY	0					
	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER				
	EPORTING PERSON		3,330,422				
	WITH	8	SHARED DISPOSITIVE POWER				
			0				
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
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11	PERCENT	OF (CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	9.9%						
12		REPO	DRTING PERSON (SEE INSTRUCTIONS)				
	PN						

CUSII	P No. 4495851	108		13G		
1	NAMES OF REPORTING PERSONS					
	Invus Public Equities Advisors, LLC					
2		HE A (b) [APPROPRIATE BOX IF A MEMBER OF A GROUP □			
2	~ /					
3	SEC USE (JNL	Ŷ			
4	CITIZENS	HIP	OR PLACE OF ORGANIZATION			
	Delaware					
		5	SOLE VOTING POWER			
	UMBER OF	6	3,330,422 SHARED VOTING POWER			
BEN	SHARES NEFICIALLY	0				
0	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER			
	EPORTING PERSON		3,330,422			
	WITH	8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGA	TE /	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
1.0	3,330,422					
10	CHECK IF	TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
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12	9.9% TYPE OF F	REPO	DRTING PERSON (SEE INSTRUCTIONS)			
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CUSII	P No. 4495851	08		130
1	NAMES OF	F RE	PORTING PERSONS	
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2		IE A b) [PPROPRIATE BOX IF A MEMBER OF A GROUP □	
3	SEC USE C	NĽ	ſ	
4	CITIZENSI	HIP	OR PLACE OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER	
NU	JMBER OF		3,330,422	
	SHARES JEFICIALLY	6	SHARED VOTING POWER	
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	EACH EPORTING	7	SOLE DISPOSITIVE POWER	
	PERSON WITH	8	3,330,422 SHARED DISPOSITIVE POWER	
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9	AGGREGA	TE	0 AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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10	3,330,422 CHECK IF	THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11		OF (CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	9.9%			
12		EPO	DRTING PERSON (SEE INSTRUCTIONS)	
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cebh	NO. 4493831	00		150		
1	NAMES OF REPORTING PERSONS					
	Siren, L.L.C					
2			PPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) 🗆 (b) []			
3	SEC USE O	NLY	Ĩ			
4	CITIZENSH	HP (OR PLACE OF ORGANIZATION			
	Delaware					
. I	Deluware	5	SOLE VOTING POWER			
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	JMBER OF SHARES	6	SHARED VOTING POWER			
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RI	EACH EPORTING	7	SOLE DISPOSITIVE POWER			
	PERSON		3,330,422			
	WITH	8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGA	ΓE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	3,330,422					
10		THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11		OF C	CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	9.9%					
12		EPC	DRTING PERSON (SEE INSTRUCTIONS)			
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P NO. 4493831	00		130
NAMES OF	RE	PORTING PERSONS	
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SEC USE O	NLY	Y	
CITIZENSH	HP (OR PLACE OF ORGANIZATION	
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Panama	5	SOLE VOTING POWER	
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UMBER OF		3,330,422	
	6	SHARED VOTING POWER	
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EACH	7	SOLE DISPOSITIVE POWER	
		3.330.422	
WITH	8	SHARED DISPOSITIVE POWER	
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	THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
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CUSII	P No. 4495851	08		13G		
1	NAMES OF REPORTING PERSONS					
	Artal Intern					
2		IE A (b) [PPROPRIATE BOX IF A MEMBER OF A GROUP □			
3	SEC USE C	ONL				
4	CITIZENSI	HIP	OR PLACE OF ORGANIZATION			
	Luxembour	-				
		5	SOLE VOTING POWER			
	JMBER OF	6	0 SHARED VOTING POWER			
SHARES BENEFICIALLY		0				
0	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER			
	EPORTING PERSON		0			
	WITH	8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	0					
10	CHECK IF	THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11		OF (CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11		OF (LASS REFRESENTED DI AMOUNT IN KOW (9)			
12	0% TYPE OF R	REPO	DRTING PERSON (SEE INSTRUCTIONS)			
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CUSIP No. 449585108	
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CUSII	P No. 4495851	08		13G			
1	NAMES OI	NAMES OF REPORTING PERSONS					
	Artal International Management S.A.						
2							
3	SEC USE C	DNL	Y				
4	CITIZENSI	HIP	OR PLACE OF ORGANIZATION				
	Luxembour	g					
		5	SOLE VOTING POWER				
NU	UMBER OF		0				
	SHARES NEFICIALLY	6	SHARED VOTING POWER				
	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER				
	EPORTING	/	SOLE DISPOSITIVE POWER				
	PERSON WITH	8	0 SHARED DISPOSITIVE POWER				
		-	0				
9	AGGREGA	TE /	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	0						
10		TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
11	PERCENT	OF (CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	0%						
12	TYPE OF R	REPO	ORTING PERSON (SEE INSTRUCTIONS)				
	00						

COSII	NO. 4493831	00		150		
1	NAMES OF REPORTING PERSONS					
	Artal Group					
2			PPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) 🗆 (b) [
3	SEC USE O	NLY	ζ.			
4	CITIZENSH	HP (OR PLACE OF ORGANIZATION			
	Luxembourg	g				
I		5	SOLE VOTING POWER			
NI	JMBER OF		0			
	SHARES	6	SHARED VOTING POWER			
	VEFICIALLY WNED BY		0			
RI	EACH EPORTING	7	SOLE DISPOSITIVE POWER			
	PERSON		0			
	WITH	8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	0					
10	CHECK IF	THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	0%					
12	TYPE OF R	EPC	DRTING PERSON (SEE INSTRUCTIONS)			
	00					

9

CUSII	P No. 4495851	108		13G
1	NAMES O	F REP	ORTING PERSONS	
	Westend S.A			
2		IE AP (b) □	PROPRIATE BOX IF A MEMBER OF A GROUP	
3	SEC USE C	ONLY		
4	CITIZENSI	HIP O	R PLACE OF ORGANIZATION	
	Luxembour	g		
		5	SOLE VOTING POWER	
	JMBER OF	6		
	SHARES VEFICIALLY	6	SHARED VOTING POWER	
0	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER	
	EPORTING PERSON	,		
	WITH	8	0 SHARED DISPOSITIVE POWER	
			0	
9	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK IF	THE .	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	PERCENT	OF CI	LASS REPRESENTED BY AMOUNT IN ROW (9)	
10	0%		TINC DEBRON (SEE INSTRUCTIONS)	
12		CEPUI	RTING PERSON (SEE INSTRUCTIONS)	
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CUSI	P No. 4495851	08		13G
1	NAMES OI	F RE	PORTING PERSONS	
			nistratiekantoor Westend	
2		IE A (b) [PPROPRIATE BOX IF A MEMBER OF A GROUP □	
3	SEC USE C	ONL		
4	CITIZENSI	HIP	OR PLACE OF ORGANIZATION	
	The Netherl			
		5	SOLE VOTING POWER	
	UMBER OF	6	0 SHARED VOTING POWER	
BEN	SHARES NEFICIALLY	0	SHARED VOTING POWER	
0	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER	
	EPORTING PERSON		0	
	WITH	8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	0			
10	CHECK IF	THE	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11				
11		OF (CLASS REPRESENTED BY AMOUNT IN ROW (9)	
12	0% TYPE OF B	REPO	ORTING PERSON (SEE INSTRUCTIONS)	
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	00			

CUSII	P No. 4495851	08		13G
1	NAMES O	F RE	PORTING PERSONS	
	Mr. Amaury	y Wi	ttouck	
2		1E A (b) [PPROPRIATE BOX IF A MEMBER OF A GROUP	
		(-)		
3	SEC USE (ONĽ	Y	
4	CITIZENS	HIP	OR PLACE OF ORGANIZATION	
	Belgium			
		5	SOLE VOTING POWER	
	UMBER OF	6	0 SHARED VOTING POWER	
BEN	SHARES NEFICIALLY	-		
0	WNED BY EACH	7	0 SOLE DISPOSITIVE POWER	
	EPORTING PERSON		0	
	WITH	8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGA	TE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10	0	TII	CACCDECATE AMOUNT IN DOW (0) EVOLUDES CEDTAIN SHADES (SEE DISTRUCTIONS)	
10		THI	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)	
11	PERCENT	OF (CLASS REPRESENTED BY AMOUNT IN ROW (9)	
12	0% TYPE OF F	REPO	DRTING PERSON (SEE INSTRUCTIONS)	
	IN			

Explanatory Note

On July 25, 2024, in connection with a reorganization (the "Reorganization"), Global Management replaced the Geneva branch of Artal International as the managing member of Invus PE Advisors (each defined below). Siren (defined below) is the managing member of Global Management and Mr. Raymond Debbane is the managing member of Siren. Accordingly, Artal International, Artal International Management, Artal Group, Westend, the Stichting and Mr. Amaury Wittouck (each defined below and together, the "Artal Parties") are no longer deemed to beneficially own the Shares directly held by Invus Public Equities (defined below). This Schedule 13G reports beneficial ownership as of July 25, 2024, immediately following the Reorganization, and reflects an exit filing by the Artal Parties and an initial filing on Schedule 13G by Global Management, Siren and Mr. Debbane. See Item 4.

Item 1(a).	Name of Issuer:
	IGM Biosciences, Inc. (the "Issuer")
Item 1(b).	Address of Issuer's Principal Executive Offices:
	325 E. Middlefield Road, Mountain View, CA 94043
Item 2(a).	Name of Person Filing:
Item 2(b).	Address of Principal Business Office or, if none, Residence:
Item 2(c).	Citizenship:
	(i) Invus Public Equities, L.P. ("Invus Public Equities")750 Lexington Avenue, 30th Floor, New York, NY 10022Citizenship: Bermuda limited partnership
	(ii) Invus Public Equities Advisors, LLC ("Invus PE Advisors")750 Lexington Avenue, 30th Floor, New York, NY 10022Citizenship: Delaware limited liability company
	(iii) Invus Global Management, LLC ("Global Management")750 Lexington Avenue, 30th Floor, New York, NY 10022Citizenship: Delaware limited liability company
	(iv) Siren, L.L.C. ("Siren")c/o The Invus Group, LLC, 750 Lexington Avenue, 30th Floor, New York, NY 10022Citizenship: Delaware limited liability company
	(v) Raymond Debbane 750 Lexington Avenue, 30th Floor, New York, NY 10022 Citizenship: Panama
	(vi) Artal International S.C.A. ("Artal International") Valley Park, 44, Rue de la Vallée, L-2661, Luxembourg Citizenship: Luxembourg limited partnership
	(vii) Artal International Management S.A. ("Artal International Management") Valley Park, 44, Rue de la Vallée, L-2661, Luxembourg Citizenship: Luxembourg société anonyme
	(viii) Artal Group S.A. ("Artal Group") Valley Park, 44, Rue de la Vallée, L-2661, Luxembourg Citizenship: Luxembourg société anonyme
	(ix) Westend S.A. ("Westend") Valley Park, 44, Rue de la Vallée, L-2661, Luxembourg Citizenship: Luxembourg société anonyme
	13

(x) Stichting Administratiekantoor Westend (the "Stichting") Claude Debussylaan, 46, 1082 MD Amsterdam, The Netherlands Citizenship: Netherlands foundation

(xi) Mr. Amaury Wittouck Valley Park, 44, Rue de la Vallée, L-2661, Luxembourg Citizenship: Belgium

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons."

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.01 per share (the "Shares")

Item 2(e). CUSIP Number:

449585108

Item 3. If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing Is a(n): This Item 3 is not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

As of July 25, 2024, following the Reorganization whereby Global Management became the managing member of Invus PE Advisors, Invus Public Equities directly held 3,330,422 Shares. Invus PE Advisors, as the general partner of Invus Public Equities, controls Invus Public Equities and, accordingly, may be deemed to beneficially own the Shares directly held by Invus Public Equities. Global Management, as the managing member of Invus PE Advisors and, accordingly, may be deemed to beneficially own the Shares that Invus PE Advisors may be deemed to beneficially own. Siren, as the managing member of Global Management, controls Global Management and, accordingly, may be deemed to beneficially own. Mr. Raymond Debbane, as the managing member of Siren, controls Siren and, accordingly, may be deemed to beneficially own the Shares that Global Management may be deemed to beneficially own. Mr. Raymond Debbane, as the managing member of Siren, controls Siren and, accordingly, may be deemed to beneficially own the Shares that Siren may be deemed to beneficially own.

(b) Percent of class:

As of July 25, 2024, following the Reorganization, each of the Reporting Persons may be deemed to be the beneficial owner of the percentage of Shares listed on such Reporting Person's cover page. Calculations of the percentage of Shares beneficially owned are based on 33,636,592 Shares outstanding as of May 1, 2024, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 8, 2024.

(c) Number of shares as to which Invus Public Equities, Invus PE Advisors, Global Management, Siren and Mr. Debbane has:

- (i) Sole power to vote or to direct the vote:
 - 3,330,422
- (ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

3,330,422

(iv) Shared power to dispose or to direct the disposition of:

As of July 25, 2024, following the Reorganization, Artal International, Artal International Management, Artal Group, Westend, the Stichting and Mr. Wittouck are no longer deemed to beneficially own any Shares.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

On July 25, 2024, in connection with the Reorganization, Global Management replaced the Geneva branch of Artal International as the managing member of Invus PE Advisors. Accordingly, the Geneva branch of Artal International, Artal International Management, Artal Group, Westend, Stichting and Mr. Wittouck are no longer deemed to beneficially own the Shares directly held by Invus Public Equities and have ceased to be Reporting Persons.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group.

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group.

This Item 9 is not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 2, 2024

INVUS PUBLIC EQUITIES, L.P.

By:	INVUS PUBLIC EQUITIES ADVISORS, LLC, its
	general partner

|--|

- Name: Raymond Debbane
- Title: President

INVUS PUBLIC EQUITIES ADVISORS, LLC

By:	/s/ Raymond Debbane
Name:	Raymond Debbane
Title:	President

INVUS GLOBAL MANAGEMENT, LLC

By:	/s/ Raymond Debbane
	Raymond Debbane
Title:	President

SIREN, L.L.C.

By:	/s/ Raymond Debbane	
Name:	Raymond Debbane	
Title:	President	

MR. RAYMOND DEBBANE

By: /s/ Raymond Debba	ane
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ARTAL INTERNATIONAL S.C.A.

By: ARTAL INTERNATIONAL MANAGEMENT S.A., its managing partner

By: /s/ Anne Goffard

Name: Anne Goffard Title: Managing Director

ARTAL INTERNATIONAL MANAGEMENT S.A.

By: /s/ Anne Goffard Name: Anne Goffard Title: Managing Director

ARTAL GROUP S.A.

By: <u>/s/</u> .	Anne Goffard
Name: An	ne Goffard
Title: Au	horized Person

WESTEND S.A.

By:	/s/ Anne Goffard
Name:	Anne Goffard
Title:	Managing Director

STICHTING ADMINISTRATIEKANTOOR WESTEND

By: /s/ Amaury Wittouck

Name: Amaury Wittouck

Title: Sole Member of the Board

MR. AMAURY WITTOUCK

By: /s/ Amaury Wittouck

EXHIBIT INDEX

Exhibit
NumberTitle1.Joint Filing Agreement

JOINT FILING AGREEMENT

The undersigned agree that the statement on Schedule 13G with respect to the securities of IGM Biosciences, Inc. is, and any amendments thereto signed by each or any of the undersigned shall be, filed on behalf of each of such person pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Dated: August 2, 2024

INVUS PUBLIC EQUITIES, L.P.

- By: INVUS PUBLIC EQUITIES ADVISORS, LLC, its general partner
- By: /s/ Raymond Debbane
- Name: Raymond Debbane
- Title: President

INVUS PUBLIC EQUITIES ADVISORS, LLC

By: /s/ Raymond Debbane

- Name: Raymond Debbane
- Title: President

INVUS GLOBAL MANAGEMENT, LLC

By:/s/ Raymond DebbaneName:Raymond DebbaneTitle:President

SIREN, L.L.C.

By:	/s/ Raymond Debbane
Name:	Raymond Debbane
Title:	President

MR. RAYMOND DEBBANE

By: /s/ Raymond Debbane

ARTAL INTERNATIONAL S.C.A.

By: ARTAL INTERNATIONAL MANAGEMENT S.A., its managing partner

By: /s/ Anne Goffard

Name: Anne Goffard

Title: Managing Director

ARTAL INTERNATIONAL MANAGEMENT S.A.

By: /s/ Anne Goffard Name: Anne Goffard Title: Managing Director

ARTAL GROUP S.A.

By:	/s/ Anne Goffard
	Anne Goffard Authorized Person

WESTEND S.A.

By:	/s/ Anne Goffard
Name:	Anne Goffard
Title:	Managing Director

STICHTING ADMINISTRATIEKANTOOR WESTEND

By: /s/ Amaury Wittouck

Name: Amaury Wittouck

Title: Sole Member of the Board

MR. AMAURY WITTOUCK

By: /s/ Amaury Wittouck